

**Loudon County
General Debt Service 151
Fiscal Year Ending June 30, 2011**

	A	B	C	D	E	F	G	H	I	J	K
1											
2					05/16/11						
3					5/16/11 2:51 PM						
4					Fund 151 General Debt Service						
5											
6		40000	Local Taxes								
7			40110		Current Property Taxes	1,076,314		1,076,314		1,076,314	
8			40120		Trustee's Pr Yr	30,000		30,000		30,000	
9			40125		Banruptcy			0	700	700	
10			40130		Clerk and Master's Pr Yr	15,000		15,000	5,500	20,500	
11			40140		Interest and Penalty	6,000		6,000		6,000	
12			40150		Pickup Taxes			0		0	
13			40163		Payments in Liew of Taxes	20,000		20,000		20,000	
14			40320		Bank Excise Tax	3,000		3,000	(2,600)	400	
15											
16					Total Local Revenue	1,150,314	0	1,150,314	3,600	1,153,914	
17											
18		44000	Other Local Revenue								
19			44110		Interest Earned	7,000		7,000	1,000	8,000	
20			44170		Miscellaneous	0		0		0	
21			44514		Revenue from Joint Ventures	0	27,000	27,000		27,000	
22			44540		Sale of Property	0		0	0	0	
23			44990		Other Local Revenue	0		0		0	
24											
25					Total Other Local Revenue	7,000	27,000	34,000	1,000	35,000	
26											
27		48000	Other Government and Citizens Groups								
28			48130		Contributions	0		0		0	
29			48140		Contracted Services	144,300	90,365	234,665		234,665	
30											
31					Total Other General Government	144,300	90,365	234,665	0	234,665	
32											
33											
34			TOTAL REVENUE			1,301,614	117,365	1,418,979	4,600	1,423,579	
35											
36		49000	Other Sources								
37			49800		Transfers In	151,151	0	151,151		151,151	
38											
39			TOTAL TRANSFERS			151,151	0	151,151	0	151,151	
40											
41			TOTAL REVENUE AND TRANSFERS IN			1,452,765	117,365	1,570,130	4,600	1,574,730	
42											

Hwy Dept reimb on \$1M & \$330K Cap Outlay Note

**Loudon County
General Debt Service 151
Fiscal Year Ending June 30, 2011**

	A	B	C	D	E	F	G	H	I	J	K
1											
2					05/16/11	2010-2011	Approved	2010-2011	Proposed	Proposed	
3					5/16/11 2:51 PM	Budget	Amds	Amd	Amds	Amded	
4					Fund 151 General Debt Service			Budget		Budget	
43											
44											
45											
46											
47		EXPENDITURES									
48											
49		82110	Principal - General Government								
50			601-300K		Principal on Bonds (FHA Ind Park 97-03)	0		0		0	
51			601-5.36M		Principal on Bonds (Pub Imp 12-1-99)			0		0	
52			601-2.015M		Principal on Bonds (Gen Obl 2002)			0		0	
53			601-5.225M		Principal on Bonds (Gen Obl 2004)	320,000		320,000		320,000	
54											
55					Total Principal on Bonds	320,000	0	320,000	0	320,000	
56											
57			612-5M		Principal on Loans (TCSA 2002)	331,000		331,000		331,000	
58			612-1M		Principal on Loans (II F4)		0	0		0	
59			612-2.7M		Principal on Loans (II E3)		0	0		0	
60			612-3M		Principal on Loans (VI-C-4)	180,000		180,000		180,000	
61											
62					Total Principal on Loans	511,000	0	511,000	0	511,000	
63											
64					Total General Gov't Principal	831,000	0	831,000	0	831,000	
65											
66											
67		82120	Principal - Highways and Streets								
68			602-330K		Principal on Notes (330K Cap Outlay)	54,246		54,246		54,246	
69											
70					Total Highway Principal	54,246	0	54,246	0	54,246	
71											

**Loudon County
General Debt Service 151
Fiscal Year Ending June 30, 2011**

	A	B	C	D	E	F	G	H	I	J	K
1											
2					05/16/11						
3					5/16/11 2:51 PM						
4					Fund 151 General Debt Service						
72											
73		82210	Interest - General Government								
74		603-300K	Interest on Bonds (Ind Park 97-03)			0		0		0	
75		603-5.36M	Interest on Bonds (Pub Imp 12-1-99)					0		0	
76		603-2.015M	Interest on Bonds (Gen Obl 2002)					0		0	
77		603-5.225M	Interest on Bonds (Gen Obl 2004)			170,325		170,325		170,325	
78											
79			Total Interest on Bonds			170,325	0	170,325	0	170,325	
80											
81		613-5M	Interest on Loans (TCSA 2002)			148,500		148,500		148,500	
82		613-1M	Interest on Loans (II F4)					0		0	
83		613-2.7M	Interest on Loans (Series II E-3)					0		0	
84		613-3M	Interest on Loans (VI-C-4)			111,750		111,750		111,750	
85											
86			Total Interest on Loans			260,250	0	260,250	0	260,250	
87											
88			Total General Gov't Interest			430,575	0	430,575	0	430,575	
89											
90											
91		82220	Interest - Highways and Streets								
92		604-330K	Interest on Notes (\$330K Cap Outlay)			1,025		1,025		1,025	
93											
94			Total Highway Interest			1,025	0	1,025	0	1,025	
95											
96		82310	Other - General Government								
97		510	Trustee's Commission			30,000		30,000		30,000	
98		699	Other Debt Service (Fees)			7,500		7,500		7,500	
99		699-TASS	Other Debt Service			144,300	90,365	234,665		234,665	
100		699-TASS	Other Debt Service (W&T 1998 TASS)					0		0	
101		699-TASS	Other Debt Service (91-04 TASS)					0		0	
102		699-TASS	Other Debt Service (IV E6 TASS)					0		0	
103		699-TASS	Other Debt Service (91-07 TASS)					0		0	
104											
105			Total Other General Government			181,800	90,365	272,165	0	272,165	
106											
107											
108			TOTAL EXPENDITURES			1,498,646	90,365	1,589,011	0	1,589,011	
109											

**Loudon County
General Debt Service 151
Fiscal Year Ending June 30, 2011**

	A	B	C	D	E	F	G	H	I	J	K
1											
2					05/16/11						
3					5/16/11 2:51 PM						
4					Fund 151 General Debt Service	2010-2011 Budget	Approved Amds	2010-2011 Amd Budget	Proposed Amds	Proposed Amded Budget	
110											
111											
112					TOTAL REVENUE and TRFS IN	1,452,765	117,365	1,570,130	4,600	1,574,730	
113					TOTAL EXPENDITURES/TRFS OUT	1,498,646	90,365	1,589,011	0	1,589,011	
114					EFFECT ON FUND BALANCE	(45,881)	27,000	(18,881)	4,600	(14,281)	
115											
116					BEGINNING FUND BALANCE	2,345,133	0	2,345,133	0	2,345,133	
117											
118			39000		ENDING FUND BALANCE	2,299,252	27,000	2,326,252	4,600	2,330,852	
119											
120											
121											
122											
123											
124											
125											

**Audited June 30,
2010**

**Loudon County
Rural Debt Service 156
Ending June 30, 2009**

	A	B	C	D	E	F	G	H	I	J	K
1											
2					05/16/11	2010-2011	Approved	2010-2011	Proposed	Proposed	
3					5/16/11 2:52 PM	Budget	Amds	Amd	Amds	Amded	
4					Fund 156 Rural Debt Service			Budget		Budget	
5		REVENUE									
6		40000	Local Taxes								
7			40110		Current Property Taxes	2,057,962		2,057,962		2,057,962	
8			40120		Trustee's Pr Yr	15,612	0	15,612	54,388	70,000	
9			40125		Banruptcy			0	100	100	
10			40130		Clerk and Master's Pr Yr			0		0	
11			40140		Interest and Penalty	2,000	0	2,000	12,000	14,000	
12			40150		Pickup Taxes			0		0	
13			40285		Adequate Facilities/Development Tax			0		0	
14			40320		Bank Excise Tax	7,500		7,500	(6,624)	876	
15											
16					Total Local Revenue	2,083,074	0	2,083,074	59,864	2,142,938	
17											
18		44000	Other Local Revenue								
19			44110		Interest Earned	20,000		20,000	(5,000)	15,000	
20			44170		Miscellaneous	0		0		0	
21			44514		Revenue from Joint Ventures	0		0		0	
22			44540		Sale of Property	0		0	0	0	
23			44990		Other Local Revenue	0		0		0	
24											
25					Total Other Local Revenue	20,000	0	20,000	(5,000)	15,000	
26											
27			TOTAL REVENUE			2,103,074	0	2,103,074	54,864	2,157,938	
28											
29		48000	Other Sources								
30		49000									
31			48130		Contributions		0	0		0	
32			49800		Transfers In	0	0	0		0	
33											
34			TOTAL TRANSFERS			0	0	0	0	0	
35											
36			TOTAL REVENUE AND TRANSFERS IN			2,103,074	0	2,103,074	54,864	2,157,938	
37											
38											
39											
40											

Loudon County
Rural Debt Service 156
Ending June 30, 2009

	A	B	C	D	E	F	G	H	I	J	K
1											
2					05/16/11						
3					5/16/11 2:52 PM						
4					Fund 156 Rural Debt Service						
41						2010-2011 Budget	Approved Amds	2010-2011 Amd Budget	Proposed Amds	Proposed Amded Budget	
42		EXPENDITURES									
43											
44		82130	Principal - Education								
45			601-12.5M		Principal on Bonds	510,000		510,000		510,000	
46			601-QZAB		Principal on Bonds	275,000	0	275,000	(63,315)	211,685	
47			612-ENG		Principal on Other Loans	71,426		71,426		71,426	
48			602-900K		Principal on Notes	294,102		294,102	(641)	293,461	
49			602-3M		Principal on Notes	858,462	0	858,462	1,381	859,843	
50			602-1.9M		Principal on Notes	635,915	0	635,915		635,915	
51											
52											
53					Total General Gov't Principal	2,644,905	0	2,644,905	(62,575)	2,582,330	
54											
55											
56		82230	Interest - Education								
57			603-12.5M		Interest on Bonds	475,600		475,600	0	475,600	
58			604-3M		Interest on Notes	10,937	0	10,937	(19)	10,918	
59			604-1.9M		Interest on Notes	37,000		37,000		37,000	
60			604-900K		Interest on Notes	18,170	0	18,170	641	18,811	
61											
62					Total Education Interest	541,707	0	541,707	622	542,329	
63											
64											
65											
66											
67											
68											
69											
70											

Loudon County
Rural Debt Service 156
Ending June 30, 2009

	A	B	C	D	E	F	G	H	I	J	K
1											
2					05/16/11						
3					5/16/11 2:52 PM						
4					Fund 156 Rural Debt Service	2010-2011 Budget	Approved Amds	2010-2011 Amd Budget	Proposed Amds	Proposed Amded Budget	
71		82330	Other - Education								
72			510		Trustee Commission	75,000		75,000		75,000	
73			699		Other Debt Service	5,000		5,000		5,000	
74											
75					Total Other	80,000	0	80,000	0	80,000	
76											
77											
78											
79					TOTAL EXPENDITURES	3,266,612	0	3,266,612	(61,953)	3,204,659	
80											
81											
82											
83					TOTAL REVENUE and TRFS IN	2,103,074	0	2,103,074	54,864	2,157,938	
84					TOTAL EXPENDITURES/TRFS OUT	3,266,612	0	3,266,612	(61,953)	3,204,659	
85					EFFECT ON FUND BALANCE	(1,163,538)	0	(1,163,538)	116,817	(1,046,721)	
86											
87					BEGINNING FUND BALANCE	5,802,224	0	5,802,224	0	5,802,224	
88											
89					Designation/Reserve	100,604		100,604			
90					Reserved for Long-Term Notes Rec	3,430,094					
91					Reserve Adjustment per Audit						
92											
93			39000		ENDING FUND BALANCE	4,638,686	0	4,739,290	116,817	4,856,107	
94											
95											
96											

Loudon County
Highway Capital Projects
Fund 176
Fiscal Year Ending June 30, 2011

	A	B	C	D	E	F	G	H
1			Highway Capital Projects Fund 176					
2			(Centre 75)					
3	Account		5/16/2011 15:04	2010-2011	2010-2011	Approved	Proposed	Proposed
4	Number			Org Bgt	Amds	Amded Bgt	Amds	Amded Budget
5								
6	Revenue							
7								
8	40000		Local Taxes					
9	40110		Current Property Tax	289,777		289,777		289,777
10	40120		Trustee's Collections - Prior Years	0		0	7,500	7,500
11	40140		Interest and Penalty	0		0	1,500	1,500
12	40320		Bank Excise Tax	0		0	108	108
13								
14			Total Local Taxes	289,777	0	289,777	9,108	298,885
15								
16			TOTAL OTHER LOCAL REVENUE	289,777	0	289,777	9,108	298,885
17								
18			Total Revenues	289,777	0	289,777	9,108	298,885
19								
20								
21			Expenditures					
22								
23	90000		Capital Projects					
24								
25	91200		Highway & Street Capital Projects					
26	399		Other Contracted Services	283,777		283,777	225,000	508,777
27	510		Trustee's Commission	6,000		6,000	500	6,500
28								
29			Total Other Contracted Services	289,777	0	289,777	225,500	515,277
30								
31								
32								
33								
34			Total Expenditures	289,777	0	289,777	225,500	515,277
35								

Loudon County
Highway Capital Projects
Fund 176
Fiscal Year Ending June 30, 2011

	A	B	C	D	E	F	G	H
1			Highway Capital Projects Fund 176					
2			(Centre 75)					
3	Account		5/16/2011 15:04	2010-2011	2010-2011	Approved	Proposed	Proposed
4	Number			Org Bgt	Amds	Amded Bgt	Amds	Amded Budget
5								
36								
37								
38								
39								
40								
41			Estimated Beginning Fund Balance July 1, 2010	280,128		280,128		280,128
42								
43			Total Revenue	289,777	0	289,777	9,108	298,885
44								
45			Total Revenue and Transfers In	289,777	0	289,777	9,108	298,885
46								
47			Total Available Funds	569,905	0	569,905	9,108	579,013
48								
49			Expenditure Budget	289,777	0	289,777	225,500	515,277
50			Transfers Out	0	0	0	0	0
51								
52			Total Expenditures and Transfer Out	289,777	0	289,777	225,500	515,277
53								
54			Ending Fund Balance	280,128	0	280,128	(216,392)	63,736
55								
56								
57								

Loudon County
 Education Capital Projects Fund 177
 Ending June 30, 2010

	A	B	C	D	E	F	G	H
1			Federal Fund 177					
2	Account		5/16/2011 15:06	2010-2011	2010-2011	Approved	Proposed	Proposed
3	Number			Org Bgt	Amds	Amded Bgt	Amds	Amded Budget
4								
5			Education Capital Projects					
6								
7			Revenue					
8								
9	Sub Fund		AFT					
10								
11	40000		Local Taxes					
12								
13	40200		<i>County Local Option Taxes</i>					
14								
15	40285		Adequate Facilities/Development Tax	300,000	0	300,000	200,000	500,000
16								
17			Total Adequate Facilities/Development Tax	300,000	0	300,000	200,000	500,000
18								
19			Total County Local Option Taxes	300,000	0	300,000	200,000	500,000
20								
21			Total Revenue	300,000	0	300,000	200,000	500,000
22								
23			Total Other Sources	0	0	0	0	0
24								
25			Total All Sources	300,000	0	300,000	200,000	500,000
26								
27								
28								
29			Total Funds Educational Capital Projects	300,000	0	300,000	200,000	500,000

Loudon County
 Education Capital Projects Fund 177
 Ending June 30, 2010

	A	B	C	D	E	F	G	H
1			Federal Fund 177					
2	Account		5/16/2011 15:06	2010-2011	2010-2011	Approved	Proposed	Proposed
3	Number			Org Bgt	Amds	Amded Bgt	Amds	Amded Budget
4								
30								
31	Capital Funds School Expenditures							
32								
33	Sub Fund		AFT					
34								
35	91300		Education Capital Projects					
36								
37	91300		Education Capital Projects					
38	321		Engineering Services	0	250,000	250,000		250,000
39	335		Maint & Repair Serv	0	0	0	0	0
40	399		Other Contracted Services	0	0	0	0	0
41	707		Building Improvements	0	0	0	0	0
42								
43			Total Education capital ProjectsRegular Instructi	0	250,000	250,000	0.00	250,000.00
44								
45			Total Education capital ProjectsRegular Instructi	0	250,000	250,000	0	250,000
46								
47			Total Capital Projects	0	0	0	0	0
48								
49			Total Capital Projects	0	250,000	250,000	0	250,000
50								
51			Total Expenditures	0	250,000	250,000	0	250,000
52								
53								
54	Estimated Beginning Fund Balance			428,924		428,924		428,924
55								
56	Total Revenues			300,000	0	300,000	200,000	500,000
57								
58	Total Available Funds			728,924	0	728,924	200,000	928,924
59								
60	Total Expenditures			0	250,000	250,000	0	250,000
61								
62	Estimated Ending Fund Balance			728,924	(250,000)	478,924	200,000	678,924

IN THE BOARD OF EDUCATION AND THE COUNTY COMMISSION FOR LOUDON COUNTY, TENNESSEE

A RESOLUTION amending the Education Capital Projects Fund 177 subfund 800 and the Education Capital Projects Fund 177 subfund FIR to amend various subfund project accounts

WHEREAS, The Loudon County Board of Education herein has evaluated certain capital needs in the Loudon County Schools, and

WHEREAS, The Loudon County Board of Education recognizing future needs and anticipating future projects for Loudon County Schools, and

WHEREAS, The Loudon County Board of Education desires that the funds be transferred from the Education Capital Projects Fund 177 subfund 800 to the Education Capital Projects Fund 177 subfund FIR for future projects and needs, as required by the Fire Marshall.

NOW THEREFORE, BE IT RESOLVED that the Education Capital projects subfund 800 and the Education Capital Projects subfund FIR are hereby amended as follows:

	Current Balance	Amendment	Amended Balance
Education Capital Projects Fund 177 <i>Transfers</i>			
177 Subfund 800	36,057.17	(36,057.17)	0
177 Subfund FIR	8,276.43	36,057.17	44,333.60

BE IT RESOLVED, that the Board of Education and the County Commission recognize that the approval of the this resolution authorizes the expenditure of funds as appropriated above

Upon motion of Board Member SHAVER, seconded by Board Member JOHNSON

The following Board Members voted

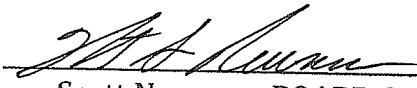
Aye: RUSSELL, SIMON, JENKINS, TATE, SHAVER, JOHNSON, NEWMAN

No: 466EN

The following Board Members Passed: _____

Thereupon, the Chairman announced that said Resolution had received a constitutional majority and ordered same spread of record.

APPROVED:


Scott Newman, BOARD CHAIRMAN

Upon motion of Commissioner _____, seconded by Commissioner _____

The following Commissioners voted

Aye: _____

No: _____

Passed: _____

Thereupon, the Chairman announced that said resolution had received a constitutional majority and ordered same spread of record.

APPROVED

Roy Bledsoe, COUNTY CHAIRMAN

The foregoing Resolution was submitted to the County Mayor for his consideration this the _____ day of _____, 2011.

ATTESTED:

Darlene Russell, COUNTY CLERK

I hereby approve the foregoing Resolution this the _____ day of _____, 2011.

Estelle Herron, COUNTY MAYOR