

LOUDON COUNTY COMMISSION
STATE OF TENNESSEE
COUNTY OF LOUDON
August 22, 2011

SPECIAL CALLED MEETING

(1)
Opening
of Meeting

BE IT REMEMBERED that the Board of Commissioners of Loudon County convened in a Special Called Session in Loudon, Tennessee on the 22nd day of August, 2011. The **Honorable Roy Bledsoe** called the meeting to order.

Commissioner Shaver opened the County Commission Meeting and led the Pledge of Allegiance to the Flag of the United States of America.

(2)
Roll Call

Present were the following Commissioners: **Jenkins, Meers, Maples, Shaver, Franke, Bledsoe, Duff, Harrelson, and Miller: (9)**

The following Commissioner was **Absent: Yarbrough: (1)**

Thereupon **Chairman Bledsoe** announced the presence of a quorum.

Present was the **Honorable Mayor Estelle Herron**.

(3)
Agenda
Adopted

Chairman Bledsoe requested that the August 22nd, 2011 Special Called Meeting Agenda be adopted.

A **motion** was made by **Commissioner Shaver** with a second by **Commissioner Miller** to adopt the Agenda.

Upon voice vote the motion **Passed** unanimously.

(4)
Comments:
Agenda Item

Chairman Bledsoe asked that any visitor wishing to address the Commission regarding the item on the agenda come forward.

No one came forward.

Loudon County Mayor, Estelle Herron, requested consideration and possible action on the following item:

(5)
Financial
Incentives,
Land Sale
Price, Site
Improvements
For Project Tango
Approved

1. Consideration of Authorizing Certain Financial Incentives Involving a Payment-in-Lieu of Tax Payment, Land Sale Price, and Site Improvements Associated with Development for a Potential Business Investment Project.

- A. A Resolution Authorizing the Industrial Development Board of the City of Loudon, Tennessee to Accept from a Prospect Identified as "Project Tango" Payments in Lieu of Ad Valorem Tax with Respect to Industrial Facilities in the City of Loudon, Tennessee, and Finding that such Payments are Deemed to be in Furtherance of the Public Purposes of the Board as Defined in Tennessee Code Annotated Section 7-53-305, and to Authorize Certain Incentives Relative to the Location of Said Facility.

A **motion** was made by **Commissioner Harrelson** with a second by **Commissioner Jenkins** to approve this Resolution.

Commissioner Shaver stated that there were three reasons why he was opposed to this proposal. First, there are no guarantees that this Company would stay in the County over time even after the incentives are granted; second that this would set a precedent for offering similar incentives to other companies in the future that the County might regret; and thirdly he believes that Loudon County has a lot to offer new businesses and can be very competitive without offering special incentives. Therefore, he will vote “no” on these proposals.

Commissioner Franke stated that he believes you have to consider the current economic environment and the unemployment situation in the County. This business would provide much needed jobs and he doesn’t feel that this would be setting a precedent that would bind the County in the future. He will support these proposals.

Commissioner Miller stated that he doesn’t like tax incentives but that he would support this initiative, reluctantly. He said that the current unemployment rate is high and it looks like it will stay this way for the near future. This business should bring a significant number of jobs to the County along with increased tax revenues. He also stated that he doesn’t see the potential for another business coming along in the future that would offer a better deal so he will reluctantly support these proposals. He said that this is far from a “certainty” because it’s very competitive but it could be very lucrative for the County if it succeeds in attracting this business.

Commissioner Meers stated that he had recently participated in a conference of businessmen whose opinions were that the markets may not come back before the 2013/2014 timeframe. He will, therefore, support these proposals.

Chairman Bledsoe asked if there was any more discussion and, there being none, he called for a **vote on the motion**.

Upon roll call vote the following Commissioners voted **Aye: Meers, Maples, Franke, Bledsoe, Duff, Harrelson, Miller, and Jenkins: (8)**

The following Commissioners voted **Nay: Shaver: (1)**

The following Commissioner was **Absent: Yarbrough (1)**

Therefore the Chairman announced the motion **Passed: (8, 1, 1)**

Resolution 082211-A

- B. A Resolution by the Loudon County Commission of Loudon County, Tennessee Authorizing the Sale of Certain Property at Centre 75 Business Park for Project Tango Distribution Center.

A **motion** was made by **Commissioner Jenkins** with a second by **Commissioner Harrelson** to approve this Resolution.

Upon roll call vote the following Commissioners voted **Aye: Maples, Franke, Bledsoe, Duff, Harrelson, Miller, Jenkins, and Meers: (8)**

The following Commissioners voted **Nay: Shaver: (1)**

The following Commissioner was **Absent: Yarbrough (1)**

Therefore the Chairman announced the motion **Passed: (8, 1, 1)**

Resolution 082211-B

(6)
Adjournment

Chairman Bledsoe asked if there were any further comments and, upon receiving none, he asked for a **motion to adjourn**.

There being no further business, a **motion** being duly made and seconded, the August 22nd, 2011 Special Called Meeting stood adjourned at 8:15 p.m.

CHAIRMAN

ATTEST:

COUNTY CLERK

COUNTY MAYOR