Tax Levy Resolution

2ND Draft Document

*Resolution #*_____

RESOLUTION FIXING THE TAX LEVY IN LOUDON COUNTY, TENNESSEE FOR THE FISCAL YEAR BEGINNING JULY 1, 2014

SECTION 1. BE IT RESOLVED by the Board of County Commissioners of Loudon County, Tennessee, assembled in session on the 8th of August 2014, that the combined property tax rate for Loudon County, Tennessee for the year beginning July 1, 2014, shall be $1.8587 on each $100.00 of taxable property outside the city limits of Lenoir City, and $1.5387 on each $100.00 of taxable property inside the city limits of Lenoir City, which is to provide revenue for each of the following funds and otherwise conform to the following levies:

Fund	Outside Rate	1. Inside Rate
General	0.4981	0.4981
Public Library	0.0130	0.0130
Highway/Public Works	0.0332	0.0332
General Purpose School	0.8982	0.8982
General Debt Service	0.0690	0.0690
General Capital Projects	0.0100	0.0100
Highway Capital Projects	0.0172	0.0172
Education Debt Service	0.3200	0.0000
Total	**1.8587**	**1.5387**

1. Within corporate city limits of Lenoir City.

SECTION 2. BE IT FURTHER RESOLVED, that all resolutions of the Board of County Commissioners of Loudon County, Tennessee, which are in conflict with this resolution are hereby repealed.

SECTION 3. BE IT FURTHER RESOLVED, that this resolution take effect from and after its passage, the public welfare requiring it. This resolution shall be spread upon the minutes of the Board of County Commissioners.

Passed this 8th day of August, 2014.

_____
County Chairman

Attest:

_____
County Clerk

_____
County Mayor