

LOUDON COUNTY, TENNESSEE
 PROPOSED BUDGET FOR
 FISCAL YEAR ENDING
 June 30, 2015

	ACTUAL 2012-2013	ESTIMATED 2013-2014	PROPOSED 2014-2015
GENERAL FUND			

ESTIMATED REVENUES & OTHER SOURCES			
LOCAL TAXES	13,278,834	13,465,420	13,247,820
STATE OF TENNESSEE	1,657,574	1,588,928	1,577,441
FEDERAL GOVERNMENT	83,266	117,357	84,006
OTHER SOURCES	74,995	1,101,388	33,000
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TOTAL ESTIMATED REVENUE & OTHER SOURCES	15,094,669	16,273,093	14,942,267
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ESTIMATED EXPENDITURES & OTHER USES			
SALARIES	7,094,279	7,782,526	8,125,188
OTHER COST & TRANSFERS OUT	7,701,697	8,804,257	8,761,549
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TOTAL ESTIMATED EXPENDITURES & OTHER USES	14,795,976	16,586,783	16,886,737
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ESTIMATED BEG. FUND BALANCE - JULY 1	7,087,439	6,114,283	5,800,593
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ESTIMATED END. FUND BALANCE - JUNE 30	7,386,132		
Less Nonspendable, Restricted & Assigned	<u>1,271,849</u>		
ESTIMATED UNASSIGNED END FUND BALANCE - JUNE 30	<u>6,114,283</u>	<u>5,800,593</u>	<u>3,856,123</u>
EMPLOYEE POSITIONS	360	367	371
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HIGHWAY/PUBLIC WORKS FUND			

ESTIMATED REVENUES & OTHER SOURCES			
LOCAL TAXES	586,234	585,034	596,526
STATE OF TENNESSEE	1,806,262	1,824,550	1,824,550
FEDERAL GOVERNMENT	51,927		
OTHER SOURCES	47,425	37,141	31,786
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TOTAL ESTIMATED REVENUE & OTHER SOURCES	2,491,848	2,446,725	2,452,862
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ESTIMATED EXPENDITURES & OTHER USES			
SALARIES	700,812	734,312	748,377
OTHER COST	1,860,313	2,236,202	1,895,999
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TOTAL ESTIMATED EXPENDITURES & OTHER USES	2,561,125	2,970,514	2,644,376
ESTIMATED BEG. FUND BALANCE - JULY 1	1,308,921	1,084,180	560,391
ESTIMATED END. FUND BALANCE - JUNE 30	1,239,644		
Less Nonspendable & Assigned	<u>155,464</u>		
ESTIMATED ENDING FUND BALANCE - JUNE 30	<u>1,084,180</u>	<u>560,391</u>	<u>368,877</u>
EMPLOYEE POSITIONS	19	21	21

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GENERAL PURPOSE SCHOOL FUND

ESTIMATED REVENUES & OTHER SOURCES			
LOCAL TAXES	14,040,576	13,392,846	13,065,866
STATE OF TENNESSEE	21,901,934	22,175,225	21,601,140
FEDERAL GOVERNMENT	147,388	145,588	65,000
OTHER SOURCES	148,484	54,074	
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TOTAL ESTIMATED REVENUE & OTHER SOURCES	36,238,382	35,767,733	34,732,006
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ESTIMATED EXPENDITURES & OTHER USES			
SALARIES	20,252,720	21,069,239	21,612,261
OTHER COST	14,605,451	16,567,759	14,587,739
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TOTAL ESTIMATED EXPENDITURES & OTHER USES*	34,858,171	37,636,998	36,200,000
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ESTIMATED BEG. FUND BALANCE - JULY 1	6,758,395	7,413,632	5,544,367
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ESTIMATED END. FUND BALANCE - JUNE 30	8,138,606		
Less Prepaid Items & Assigned	<u>724,974</u>		
ESTIMATED UNASSIGNED END FUND BALANCE - JUNE 30	<u>7,413,632</u>	<u>5,544,367</u>	<u>4,076,373</u>
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EMPLOYEE POSITIONS	607	606	604
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GENERAL DEBT SERVICE FUND

ESTIMATED REVENUES & OTHER SOURCES			
LOCAL TAXES	1,232,827	1,226,730	1,225,039
OTHER SOURCES & TRANSFERS IN	657,120	326,357	325,107
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TOTAL ESTIMATED REVENUE & OTHER SOURCES	1,889,947	1,553,087	1,550,146
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ESTIMATED EXPENDITURES & OTHER USES			
DEBT SERVICE COST	1,761,944	2,926,000	1,646,341
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TOTAL ESTIMATED EXPENDITURES & OTHER USES	1,761,944	2,926,000	1,646,341
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ESTIMATED BEG. FUND BALANCE - JULY 1	2,714,127	2,842,130	1,469,217
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ESTIMATED END. FUND BALANCE - JUNE 30	2,842,130		
	<u>0</u>		
ESTIMATED ENDING FUND BALANCE - JUNE 30	<u>2,842,130</u>	<u>1,469,217</u>	<u>1,373,022</u>

EDUCATION DEBT SERVICE FUND

 ESTIMATED REVENUES & OTHER SOURCES

LOCAL TAXES	5,538,298	5,241,981	4,725,240
OTHER SOURCES	0	0	

TOTAL ESTIMATED REVENUE & OTHER SOURCES	<u>5,538,298</u>	<u>5,241,981</u>	<u>4,725,240</u>
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ESTIMATED EXPENDITURES & OTHER USES

DEBT SERVICE COST	5,668,380	4,180,053	4,654,613
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TOTAL ESTIMATED EXPENDITURES & OTHER USES	<u>5,668,380</u>	<u>4,180,053</u>	<u>4,654,613</u>
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ESTIMATED BEG. FUND BALANCE - JULY 1	<u>7,546,330</u>	<u>7,416,248</u>	<u>8,478,176</u>
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ESTIMATED END. FUND BALANCE - JUNE 30	<u>7,416,248</u> 0	<u>7,416,248</u> 0	<u>8,478,176</u> 0
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ESTIMATED ENDING FUND BALANCE - JUNE 30	<u>7,416,248</u>	<u>8,478,176</u>	<u>8,548,803</u>
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Loudon County Budget Committee will hold a public hearing on the above stated budgets for Fiscal Year Beginning July 1, 2014 and ending June 30, 2015 on Wednesday, August 6, 2014 at 6:00 PM at the Courthouse Annex located in Loudon County, Tennessee. The proposed property tax rate to support all budgets is \$1.8587 on each \$100.00 of taxable property outside the city limits of Lenoir City, and \$1.5387 on each \$100.00 of taxable property inside the city limits of Lenoir City.