

LOUDON COUNTY, TENNESSEE
 PROPOSED BUDGET FOR
 FISCAL YEAR ENDING
 June 30, 2019

	ACTUAL 2016-2017	ESTIMATED 2017-2018	PROPOSED 2018-2019
GENERAL FUND			

ESTIMATED REVENUES & OTHER SOURCES			
LOCAL TAXES	14,975,887	15,644,449	15,888,302
STATE OF TENNESSEE	1,657,088	1,674,561	1,151,003
FEDERAL GOVERNMENT	260,944	142,134	38,185
OTHER SOURCES	186,191	490,347	46,000
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TOTAL ESTIMATED REVENUE & OTHER SOURCES	17,080,110	17,951,491	17,123,490
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ESTIMATED EXPENDITURES & OTHER USES			
SALARIES	8,191,063	8,821,650	9,136,824
OTHER COST & TRANSFERS OUT	9,111,548	10,774,148	9,669,758
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TOTAL ESTIMATED EXPENDITURES & OTHER USES	17,302,611	19,595,798	18,806,582
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ESTIMATED BEG. FUND BALANCE - JULY 1	7,434,184	6,374,991	4,730,684
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ESTIMATED END. FUND BALANCE - JUNE 30	7,211,683		
Less Restricted, Committed & Assigned (Enc)	836,692		

ESTIMATED UNASSIGNED END FUND BALANCE - JUNE 30	<u>6,374,991</u>	<u>4,730,684</u>	<u>3,047,592</u>
EMPLOYEE POSITIONS	401	369	372
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HIGHWAY/PUBLIC WORKS FUND			

ESTIMATED REVENUES & OTHER SOURCES			
LOCAL TAXES	690,859	766,382	666,568
STATE OF TENNESSEE	1,758,130	3,329,563	3,702,167
FEDERAL GOVERNMENT	14,000	1,663,322	1,569,618
OTHER SOURCES	0	29,037	
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TOTAL ESTIMATED REVENUE & OTHER SOURCES	2,462,989	5,788,304	5,938,353
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ESTIMATED EXPENDITURES & OTHER USES			
SALARIES	776,116	728,023	801,859
OTHER COST	1,747,476	5,176,724	5,008,955
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TOTAL ESTIMATED EXPENDITURES & OTHER USES	2,523,592	5,904,747	5,810,814
ESTIMATED BEG. FUND BALANCE - JULY 1	1,274,567	1,182,545	1,066,102
ESTIMATED END. FUND BALANCE - JUNE 30	1,213,964		
Less Assigned	31,419		

ESTIMATED ENDING FUND BALANCE - JUNE 30	<u>1,182,545</u>	<u>1,066,102</u>	<u>1,193,641</u>
EMPLOYEE POSITIONS	22	21	21
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GENERAL PURPOSE SCHOOL FUND

ESTIMATED REVENUES & OTHER SOURCES			
LOCAL TAXES	14,771,777	13,634,541	13,631,605
STATE OF TENNESSEE	23,230,197	23,958,180	23,925,497
FEDERAL GOVERNMENT	299,986	244,000	66,000
OTHER SOURCES	104,875	260,051	0
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TOTAL ESTIMATED REVENUE & OTHER SOURCES	38,406,835	38,096,772	37,623,102
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ESTIMATED EXPENDITURES & OTHER USES			
SALARIES	22,345,746	23,295,009	23,931,278
OTHER COST	15,934,670	18,015,655	16,829,848
PRIOR-PERIOD ADJUSTMENT	0		
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TOTAL ESTIMATED EXPENDITURES & OTHER USES	38,280,416	41,310,664	40,761,126
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ESTIMATED BEG. FUND BALANCE - JULY 1	6,772,694	6,899,113	3,685,221
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ESTIMATED END. FUND BALANCE - JUNE 30	6,899,113		
Less Restricted & Assigned (Enc)	0		

ESTIMATED UNASSIGNED END FUND BALANCE - JUNE 30	<u>6,899,113</u>	<u>3,685,221</u>	<u>547,197</u>
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EMPLOYEE POSITIONS	604	605	605
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GENERAL DEBT SERVICE FUND

ESTIMATED REVENUES & OTHER SOURCES			
LOCAL TAXES	1,297,220	1,296,497	1,280,612
OTHER SOURCES & TRANSFERS IN	309,885	421,015	359,420
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TOTAL ESTIMATED REVENUE & OTHER SOURCES	1,607,105	1,717,512	1,640,032
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ESTIMATED EXPENDITURES & OTHER USES			
DEBT SERVICE COST	1,534,628	1,766,148	1,428,340
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TOTAL ESTIMATED EXPENDITURES & OTHER USES	1,534,628	1,766,148	1,428,340
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ESTIMATED BEG. FUND BALANCE - JULY 1	1,775,910	1,848,387	1,799,751
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ESTIMATED END. FUND BALANCE - JUNE 30	1,848,387		

ESTIMATED ENDING FUND BALANCE - JUNE 30	<u>1,848,387</u>	<u>1,799,751</u>	<u>2,011,443</u>

EDUCATION DEBT SERVICE FUND

ESTIMATED REVENUES & OTHER SOURCES			
LOCAL TAXES	4,777,885	4,588,254	4,575,526
OTHER SOURCES	0	0	
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TOTAL ESTIMATED REVENUE & OTHER SOURCES	4,777,885	4,588,254	4,575,526
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ESTIMATED EXPENDITURES & OTHER USES			
DEBT SERVICE COST	5,099,486	5,228,100	5,177,100
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TOTAL ESTIMATED EXPENDITURES & OTHER USES	5,099,486	5,228,100	5,177,100
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ESTIMATED BEG. FUND BALANCE - JULY 1	8,905,731	8,584,130	7,944,284
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ESTIMATED END. FUND BALANCE - JUNE 30	8,584,130		
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	0	0	0
ESTIMATED ENDING FUND BALANCE - JUNE 30	<u>8,584,130</u>	<u>7,944,284</u>	<u>7,342,710</u>

Loudon County Budget Committee will hold a public hearing on the above stated budgets for Fiscal Year Beginning July 1, 2018 and ending June 30, 2019 on Monday, June 18, 2018 at 6:00 PM at the Courthouse Annex located in Loudon County, Tennessee. The proposed property tax rate to support all budgets is \$1.8035 on each \$100.00 of taxable property outside the city limits of Lenoir City, and \$1.5194 on each \$100.00 of taxable property inside the city limits of Lenoir City.