

LOUDON COUNTY, TENNESSEE  
 PROPOSED BUDGET FOR  
 FISCAL YEAR ENDING  
 June 30, 2014

	ACTUAL 2011-2012	ESTIMATED 2012-2013	PROPOSED 2013-2014
<b>GENERAL FUND</b>			
-----			
ESTIMATED REVENUES & OTHER SOURCES			
LOCAL TAXES	12,520,294	12,962,231	13,271,661
STATE OF TENNESSEE	1,377,871	1,497,209	1,485,554
FEDERAL GOVERNMENT	538,850	86,080	81,768
OTHER SOURCES	78,026	75,023	1,044,192
	-----	-----	-----
TOTAL ESTIMATED REVENUE & OTHER SOURCES	14,515,041	14,620,543	15,883,175
	=====	=====	=====
ESTIMATED EXPENDITURES & OTHER USES			
SALARIES	6,857,684	7,395,404	7,781,589
OTHER COST & TRANSFERS OUT	7,537,321	8,347,189	8,164,991
	-----	-----	-----
TOTAL ESTIMATED EXPENDITURES & OTHER USES	14,395,005	15,742,593	15,946,580
	=====	=====	=====
ESTIMATED BEG. FUND BALANCE - JULY 1	6,967,403	6,012,426	4,890,376
	=====	=====	=====
ESTIMATED END. FUND BALANCE - JUNE 30	7,087,439		
Less Nonspendable, Restricted & Assigned	<u>1,075,013</u>		
ESTIMATED UNASSIGNED END FUND BALANCE - JUNE 30	<u>6,012,426</u>	<u>4,890,376</u>	<u>4,826,971</u>
EMPLOYEE POSITIONS	343	360	362
	=====	=====	=====
<b>HIGHWAY/PUBLIC WORKS FUND</b>			
-----			
ESTIMATED REVENUES & OTHER SOURCES			
LOCAL TAXES	582,426	586,702	605,564
STATE OF TENNESSEE	2,155,871	1,836,725	1,824,550
FEDERAL GOVERNMENT	85,907	51,927	
OTHER SOURCES	47,603	38,375	42,919
	-----	-----	-----
TOTAL ESTIMATED REVENUE & OTHER SOURCES	2,871,807	2,513,729	2,473,033
	=====	=====	=====
ESTIMATED EXPENDITURES & OTHER USES			
SALARIES	663,788	717,934	734,312
OTHER COST	1,838,895	2,056,224	1,990,080
	-----	-----	-----
TOTAL ESTIMATED EXPENDITURES & OTHER USES	2,502,683	2,774,158	2,724,392
ESTIMATED BEG. FUND BALANCE - JULY 1	939,797	1,165,257	904,828
ESTIMATED END. FUND BALANCE - JUNE 30	1,308,921		
Less Nonspendable & Assigned	<u>143,664</u>		
ESTIMATED ENDING FUND BALANCE - JUNE 30	<u>1,165,257</u>	<u>904,828</u>	<u>653,469</u>
EMPLOYEE POSITIONS	20	19	19

	=====	=====	=====
<b>GENERAL PURPOSE SCHOOL FUND</b>			
-----			
ESTIMATED REVENUES & OTHER SOURCES			
LOCAL TAXES	13,994,163	13,431,608	13,359,360
STATE OF TENNESSEE	21,844,653	21,625,093	21,665,078
FEDERAL GOVERNMENT	217,496	145,527	65,000
OTHER SOURCES	11,923	148,458	
	-----	-----	-----
TOTAL ESTIMATED REVENUE & OTHER SOURCES	36,068,235	35,350,686	35,089,438
	=====	=====	=====
ESTIMATED EXPENDITURES & OTHER USES			
SALARIES	19,393,315	20,579,420	21,223,508
OTHER COST	14,107,235	15,049,792	14,776,492
	-----	-----	-----
TOTAL ESTIMATED EXPENDITURES & OTHER USES*	33,500,550	35,629,212	36,000,000
	=====	=====	=====
ESTIMATED BEG. FUND BALANCE - JULY 1	4,190,710	6,013,348	5,734,822
	=====	=====	=====
ESTIMATED END. FUND BALANCE - JUNE 30	6,758,395		
Less Prepaid Items & Assigned	<u>745,047</u>		
ESTIMATED UNASSIGNED END FUND BALANCE - JUNE 30	<u>6,013,348</u>	<u>5,734,822</u>	<u>4,824,260</u>
	=====	=====	=====
EMPLOYEE POSITIONS	625	607	606
	=====	=====	=====
<b>GENERAL DEBT SERVICE FUND</b>			
-----			
ESTIMATED REVENUES & OTHER SOURCES			
LOCAL TAXES	1,220,958	1,216,140	1,185,198
OTHER SOURCES & TRANSFERS IN	363,366	676,275	326,357
	-----	-----	-----
TOTAL ESTIMATED REVENUE & OTHER SOURCES	1,584,324	1,892,415	1,511,555
	=====	=====	=====
ESTIMATED EXPENDITURES & OTHER USES			
DEBT SERVICE COST	1,398,615	1,924,280	1,823,735
	-----	-----	-----
TOTAL ESTIMATED EXPENDITURES & OTHER USES	1,398,615	1,924,280	1,823,735
	=====	=====	=====
ESTIMATED BEG. FUND BALANCE - JULY 1	2,528,418	2,714,127	2,682,262
	=====	=====	=====
ESTIMATED END. FUND BALANCE - JUNE 30	2,714,127		
	<u>0</u>		
ESTIMATED ENDING FUND BALANCE - JUNE 30	<u>2,714,127</u>	<u>2,682,262</u>	<u>2,370,082</u>

**EDUCATION DEBT SERVICE FUND**

-----			
ESTIMATED REVENUES & OTHER SOURCES			
LOCAL TAXES	5,188,355	5,465,164	5,039,111
OTHER SOURCES	60,137	0	
	-----	-----	-----
TOTAL ESTIMATED REVENUE & OTHER SOURCES	5,248,492	5,465,164	5,039,111
	=====	=====	=====
ESTIMATED EXPENDITURES & OTHER USES			
DEBT SERVICE COST	2,636,880	4,873,337	5,028,718
	-----	-----	-----
TOTAL ESTIMATED EXPENDITURES & OTHER USES	2,636,880	4,873,337	5,028,718
	=====	=====	=====
ESTIMATED BEG. FUND BALANCE - JULY 1	4,934,718	7,546,330	8,138,157
	=====	=====	=====
ESTIMATED END. FUND BALANCE - JUNE 30	7,546,330		
	0	0	0
	-----	-----	-----
ESTIMATED ENDING FUND BALANCE - JUNE 30	<u>7,546,330</u>	<u>8,138,157</u>	<u>8,148,550</u>

Loudon County Budget Committee will hold a public hearing on the above stated budgets for Fiscal Year Beginning July 1, 2013 and ending June 30, 2014 on Monday July 8, 2013 at 6:00 PM at the Courthouse Annex located in Loudon County, Tennessee.