

LOUDON COUNTY, TENNESSEE
 PROPOSED BUDGET FOR
 FISCAL YEAR ENDING
 June 30, 2021

	ACTUAL 2018-2019	ESTIMATED 2019-2020	PROPOSED 2020-2021
GENERAL FUND			

ESTIMATED REVENUES & OTHER SOURCES			
LOCAL TAXES	16,484,392	17,012,491	18,213,853
STATE OF TENNESSEE	1,506,133	1,564,227	1,271,199
FEDERAL GOVERNMENT	215,107	114,409	95,833
OTHER SOURCES	84,728	433,806	108,500
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TOTAL ESTIMATED REVENUE & OTHER SOURCES	18,290,360	19,124,933	19,689,385
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ESTIMATED EXPENDITURES & OTHER USES			
SALARIES	8,809,815	10,565,450	10,823,003
OTHER COST & TRANSFERS OUT	9,171,293	11,211,525	10,640,175
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TOTAL ESTIMATED EXPENDITURES & OTHER USES	17,981,108	21,776,975	21,463,178
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ESTIMATED BEG. FUND BALANCE - JULY 1	7,472,649	6,933,952	4,281,910
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ESTIMATED END. FUND BALANCE - JUNE 30	7,781,901		
Less Restricted, Committed & Assigned (Enc)	<u>847,949</u>		
ESTIMATED UNASSIGNED END FUND BALANCE - JUNE 30	<u>6,933,952</u>	<u>4,281,910</u>	<u>2,508,117</u>
EMPLOYEE POSITIONS	372	415	417
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HIGHWAY/PUBLIC WORKS FUND			

ESTIMATED REVENUES & OTHER SOURCES			
LOCAL TAXES	685,742	710,344	712,240
STATE OF TENNESSEE	2,978,246	3,469,911	3,131,367
FEDERAL GOVERNMENT	535,695	943,618	943,618
OTHER SOURCES	61,290	239,350	
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TOTAL ESTIMATED REVENUE & OTHER SOURCES	4,260,973	5,363,223	4,787,225
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ESTIMATED EXPENDITURES & OTHER USES			
SALARIES	805,005	836,161	858,547
OTHER COST	4,473,482	4,955,750	4,077,812
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TOTAL ESTIMATED EXPENDITURES & OTHER USES	5,278,487	5,791,911	4,936,359
ESTIMATED BEG. FUND BALANCE - JULY 1	1,753,852	731,338	302,650
ESTIMATED END. FUND BALANCE - JUNE 30	736,338		
Less Assigned	<u>5,000</u>		
ESTIMATED ENDING FUND BALANCE - JUNE 30	<u>731,338</u>	<u>302,650</u>	<u>153,516</u>
EMPLOYEE POSITIONS	21	21	21
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GENERAL PURPOSE SCHOOL FUND-----
ESTIMATED REVENUES & OTHER SOURCES

LOCAL TAXES	14,946,035	14,952,440	14,651,831
STATE OF TENNESSEE	24,398,228	24,402,877	24,468,618
FEDERAL GOVERNMENT	422,993	593,051	543,051
OTHER SOURCES	945,654	662,059	0

TOTAL ESTIMATED REVENUE & OTHER SOURCES	40,712,910	40,610,427	39,663,500
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ESTIMATED EXPENDITURES & OTHER USES

SALARIES	23,843,852	24,309,887	24,350,794
OTHER COST	17,790,690	18,209,159	17,282,038
PRIOR-PERIOD ADJUSTMENT	0		

TOTAL ESTIMATED EXPENDITURES & OTHER USES	41,634,542	42,519,046	41,632,832
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ESTIMATED BEG. FUND BALANCE - JULY 1	5,871,587	4,949,955	3,041,336
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ESTIMATED END. FUND BALANCE - JUNE 30	4,949,955		
Less Restricted & Assigned (Enc)	0		

ESTIMATED UNASSIGNED END FUND BALANCE - JUNE 30	<u>4,949,955</u>	<u>3,041,336</u>	<u>1,072,004</u>
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EMPLOYEE POSITIONS	605	557	558
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GENERAL DEBT SERVICE FUND-----
ESTIMATED REVENUES & OTHER SOURCES

LOCAL TAXES	1,308,764	1,811,578	1,231,219
OTHER SOURCES & TRANSFERS IN	328,472	359,420	359,420

TOTAL ESTIMATED REVENUE & OTHER SOURCES	1,637,236	2,170,998	1,590,639
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ESTIMATED EXPENDITURES & OTHER USES

DEBT SERVICE COST	1,512,205	1,717,160	1,646,250
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TOTAL ESTIMATED EXPENDITURES & OTHER USES	1,512,205	1,717,160	1,646,250
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ESTIMATED BEG. FUND BALANCE - JULY 1	1,876,073	2,001,104	2,454,942
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ESTIMATED END. FUND BALANCE - JUNE 30	2,001,104		
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ESTIMATED ENDING FUND BALANCE - JUNE 30	<u>2,001,104</u>	<u>2,454,942</u>	<u>2,399,331</u>
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EDUCATION DEBT SERVICE FUND

 ESTIMATED REVENUES & OTHER SOURCES

LOCAL TAXES	4,900,290	4,461,435	4,273,006
OTHER SOURCES	0	0	

TOTAL ESTIMATED REVENUE & OTHER SOURCES	----- 4,900,290	----- 4,461,435	----- 4,273,006
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ESTIMATED EXPENDITURES & OTHER USES

DEBT SERVICE COST	5,083,566	5,223,975	5,203,041
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TOTAL ESTIMATED EXPENDITURES & OTHER USES	----- 5,083,566	----- 5,223,975	----- 5,203,041
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ESTIMATED BEG. FUND BALANCE - JULY 1	----- 8,186,755	----- 8,003,479	----- 7,240,939
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ESTIMATED END. FUND BALANCE - JUNE 30	8,003,479		
	----- 0	----- 0	----- 0

ESTIMATED ENDING FUND BALANCE - JUNE 30	<u>8,003,479</u>	<u>7,240,939</u>	<u>6,310,904</u>
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On Monday, June 22, 2020 at 6:00 PM at the Courthouse Annex located in Loudon County, Tennessee, the Loudon County Budget Committee will hold a public hearing on the above stated budgets for the Fiscal Year beginning July 1, 2020 and ending June 30, 2021. The proposed property tax rate to support all budgets is \$1.8035 on each \$100.00 of taxable property outside the city limits of Lenoir City, and \$1.5897 on each \$100.00 of taxable property inside the city limits of Lenoir City.