

LOUDON COUNTY, TENNESSEE
 PROPOSED BUDGET FOR
 FISCAL YEAR ENDING
 June 30, 2020

	ACTUAL 2017-2018	ESTIMATED 2018-2019	PROPOSED 2019-2020
GENERAL FUND			

ESTIMATED REVENUES & OTHER SOURCES			
LOCAL TAXES	16,188,205	15,870,802	16,874,073
STATE OF TENNESSEE	1,805,248	1,120,300	1,352,703
FEDERAL GOVERNMENT	252,154	107,567	107,567
OTHER SOURCES	201,992	73,902	101,546
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TOTAL ESTIMATED REVENUE & OTHER SOURCES	18,447,599	17,172,571	18,435,889
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ESTIMATED EXPENDITURES & OTHER USES			
SALARIES	8,406,256	9,221,691	10,099,339
OTHER COST & TRANSFERS OUT	9,780,377	9,929,219	10,850,384
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TOTAL ESTIMATED EXPENDITURES & OTHER USES	18,186,633	19,150,910	20,949,723
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ESTIMATED BEG. FUND BALANCE - JULY 1	7,211,683	6,664,575	4,686,236
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ESTIMATED END. FUND BALANCE - JUNE 30	7,472,649		
Less Restricted, Committed & Assigned (Enc)	<u>808,074</u>		
ESTIMATED UNASSIGNED END FUND BALANCE - JUNE 30	<u>6,664,575</u>	<u>4,686,236</u>	<u>2,172,402</u>
EMPLOYEE POSITIONS	369	381	400
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HIGHWAY/PUBLIC WORKS FUND			

ESTIMATED REVENUES & OTHER SOURCES			
LOCAL TAXES	775,461	697,087	702,633
STATE OF TENNESSEE	2,178,457	3,314,692	2,795,770
FEDERAL GOVERNMENT	111,958	1,551,364	947,618
OTHER SOURCES	81,838	0	
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TOTAL ESTIMATED REVENUE & OTHER SOURCES	3,147,714	5,563,143	4,446,021
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ESTIMATED EXPENDITURES & OTHER USES			
SALARIES	762,375	810,700	836,161
OTHER COST	1,845,451	4,955,891	3,567,395
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TOTAL ESTIMATED EXPENDITURES & OTHER USES	2,607,826	5,766,591	4,403,556
ESTIMATED BEG. FUND BALANCE - JULY 1	1,213,964	508,510	305,062
ESTIMATED END. FUND BALANCE - JUNE 30	1,753,852		
Less Assigned	<u>1,245,342</u>		
ESTIMATED ENDING FUND BALANCE - JUNE 30	<u>508,510</u>	<u>305,062</u>	<u>347,527</u>
EMPLOYEE POSITIONS	21	21	21
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GENERAL PURPOSE SCHOOL FUND

ESTIMATED REVENUES & OTHER SOURCES			
LOCAL TAXES	15,272,013	14,819,224	14,615,593
STATE OF TENNESSEE	24,171,616	24,168,714	23,983,018
FEDERAL GOVERNMENT	260,325	467,772	66,000
OTHER SOURCES	254,312	1,027,809	0
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TOTAL ESTIMATED REVENUE & OTHER SOURCES	39,958,266	40,483,519	38,664,611
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ESTIMATED EXPENDITURES & OTHER USES			
SALARIES	23,199,832	24,340,454	23,824,221
OTHER COST	17,785,960	18,202,786	16,755,222
PRIOR-PERIOD ADJUSTMENT	0		
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TOTAL ESTIMATED EXPENDITURES & OTHER USES	40,985,792	42,543,240	40,579,443
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ESTIMATED BEG. FUND BALANCE - JULY 1	6,899,113	5,871,587	3,811,866
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ESTIMATED END. FUND BALANCE - JUNE 30	5,871,587		
Less Restricted & Assigned (Enc)	0		

ESTIMATED UNASSIGNED END FUND BALANCE - JUNE 30	<u>5,871,587</u>	<u>3,811,866</u>	<u>1,897,034</u>
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EMPLOYEE POSITIONS	605	605	592
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GENERAL DEBT SERVICE FUND

ESTIMATED REVENUES & OTHER SOURCES			
LOCAL TAXES	1,325,397	1,280,612	1,811,578
OTHER SOURCES & TRANSFERS IN	382,719	359,420	359,420
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TOTAL ESTIMATED REVENUE & OTHER SOURCES	1,708,116	1,640,032	2,170,998
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ESTIMATED EXPENDITURES & OTHER USES			
DEBT SERVICE COST	1,680,430	1,562,934	1,717,160
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TOTAL ESTIMATED EXPENDITURES & OTHER USES	1,680,430	1,562,934	1,717,160
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ESTIMATED BEG. FUND BALANCE - JULY 1	1,848,387	1,876,073	1,953,171
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ESTIMATED END. FUND BALANCE - JUNE 30	1,876,073		

ESTIMATED ENDING FUND BALANCE - JUNE 30	<u>1,876,073</u>	<u>1,953,171</u>	<u>2,407,009</u>

EDUCATION DEBT SERVICE FUND

ESTIMATED REVENUES & OTHER SOURCES

LOCAL TAXES	4,724,359	4,796,087	4,272,918
OTHER SOURCES	0	0	

TOTAL ESTIMATED REVENUE & OTHER SOURCES	<u>4,724,359</u>	<u>4,796,087</u>	<u>4,272,918</u>
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ESTIMATED EXPENDITURES & OTHER USES

DEBT SERVICE COST	5,121,734	5,177,100	5,223,975
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TOTAL ESTIMATED EXPENDITURES & OTHER USES	<u>5,121,734</u>	<u>5,177,100</u>	<u>5,223,975</u>
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ESTIMATED BEG. FUND BALANCE - JULY 1	<u>8,584,130</u>	<u>8,186,755</u>	<u>7,805,742</u>
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ESTIMATED END. FUND BALANCE - JUNE 30	<u>0</u>	<u>0</u>	<u>0</u>
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ESTIMATED ENDING FUND BALANCE - JUNE 30	<u>8,186,755</u>	<u>7,805,742</u>	<u>6,854,685</u>
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On Monday, June 17, 2019 at 6:00 PM at the Courthouse Annex located in Loudon County, Tennessee, the Loudon County Budget Committee will hold a public hearing on the above stated budgets for the Fiscal Year beginning July 1, 2019 and ending June 30, 2020. The proposed property tax rate to support all budgets is \$1.8035 on each \$100.00 of taxable property outside the city limits of Lenoir City, and \$1.5835 on each \$100.00 of taxable property inside the city limits of Lenoir City.