

# **Section 7**

## **Combined Outstanding Debt**

**LOUDON COUNTY**  
**TOTAL COMBINED CURRENT OUTSTANDING DEBT**  
*As of April 1, 2012*

FY	Total Principal	Total Interest	Total Principal and Interest	Other Charges	FY Total
2012	2,717,823	1,549,456	4,267,279	142,500	4,409,779
2013	3,387,636	2,212,512	5,600,148	142,500	5,742,648
2014	3,124,000	2,104,696	5,228,696	142,500	5,371,196
2015	3,266,000	1,995,496	5,261,496	142,500	5,403,996
2016	3,379,000	1,880,654	5,259,654	142,500	5,402,154
2017	3,536,000	1,760,977	5,296,977	142,500	5,439,477
2018	3,684,000	1,634,190	5,318,190	142,500	5,460,690
2019	3,400,000	1,504,728	4,904,728	142,500	5,047,228
2020	3,530,000	1,387,925	4,917,925	142,500	5,060,425
2021	2,744,500	1,267,175	4,011,675	105,000	4,116,675
2022	2,595,000	1,179,875	3,774,875	105,000	3,879,875
2023	2,700,000	1,087,163	3,787,163	105,000	3,892,163
2024	2,815,000	989,850	3,804,850	105,000	3,909,850
2025	2,925,000	887,488	3,812,488	105,000	3,917,488
2026	1,825,000	780,300	2,605,300	105,000	2,710,300
2027	1,900,000	722,738	2,622,738	105,000	2,727,738
2028	1,950,000	662,038	2,612,038	105,000	2,717,038
2029	2,025,000	599,613	2,624,613	105,000	2,729,613
2030	2,075,000	534,050	2,609,050	105,000	2,714,050
2031	2,150,000	465,863	2,615,863	105,000	2,720,863
2032	2,225,000	395,238	2,620,238	105,000	2,725,238
2033	2,300,000	322,025	2,622,025	105,000	2,727,025
2034	2,375,000	245,175	2,620,175	105,000	2,725,175
2035	2,450,000	165,888	2,615,888	105,000	2,720,888
2036	2,525,000	84,163	2,609,163	105,000	2,714,163
<b>Total</b>	<b>67,603,959</b>	<b>26,419,276</b>	<b>94,023,235</b>	<b>2,962,500</b>	<b>96,985,735</b>

**Principal Amounts on Current Outstanding Debt**

General Debt Service:

TCSA Loan, Series 2002 - \$5,000,000	2,639,000	
G.O. Bonds, Series 2004 - \$5,225,000	4,360,000	
Pub Imp Bonds, Series E-3-C, G.O. Portion - \$2,570,000	2,055,000	
Total General Debt Service Principal		9,054,000

Education Debt Service:

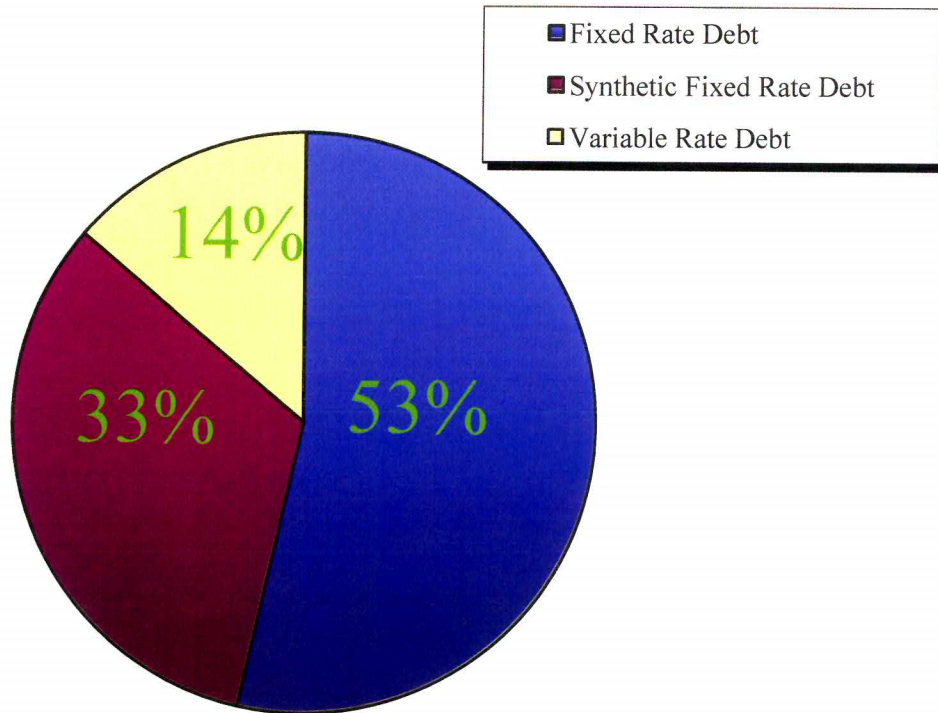
Local Gov't Energy Efficiency Loan, Series 2005 - \$499,981	142,853	
Qualified Zone Academy Bonds, Energy Eff - \$4,129,500	2,754,500	
Pub Imp Bonds, Series E-3-C, School Portion - \$12,265,000	11,380,000	
Capital Outlay Note, Series 2009 - \$1,912,627	714,234	
Capital Outlay Notes, Series 2010 - \$900,000	558,372	
Rural School Bonds, Series 2011 - \$9,995,000	9,995,000	
Rural School Bonds, Series 2012-2013 - \$33,005,000*	33,005,000	
Total Education Debt Service		58,549,959

**Total Principal Amount due on Current Outstanding Debt** **67,603,959**

*\*This portion of Rural School debt is approved, but not issued as of this date.*

## Loudon County, Tennessee

### Fixed Rate Ratio vs Variable Rate Ratio



<b>Fixed</b>	<b>\$18,524,956</b>
<b>Synthetic Fixed</b>	<b>\$11,310,000</b>
<b>Variable</b>	<b>\$4,764,000</b>
<b>Total</b>	<b>\$34,598,956</b>

Synthetic fixed rate debt is subject to basis risk, credit risk and termination risk as outlined the County's Audited Financial Statements. Additionally, since the variable rate bonds are still outstanding they are subject to credit risk, letter of credit renewal risk, put risk and other risk associated with variable rate bonds.

***Does not include \$33,000,000 approved though not yet issued debt.***