

**GENERAL CAPITAL PROJECT  
SUBFUND: 444**

On February 2, 2015, County Commission approved Resolution #020215-D to provide cash flow for the planning and design of Highway 444, Tellico Parkway Greenway. (See Exhibit 28)

Subfund 444 was established for expenses related to the Tellico Parkway Greenway study.

This project was funded by a Local Program Grant from TDOT. This grant had a 20% match which was provided by Tellico Village. The estimated cost was \$100,000.

	<b>Fiscal Year <u>2014-2015</u></b>	<b>Fiscal Year <u>2015-2016</u></b>
Beginning Cash Balance	-	1,911.99
Revenue	20,000.00	79,510.09
Expenditures	(18,088.01)	(122.48)
Exp for Prior Year Encumbrances	-	(81,299.60)
Ending Cash Balance	<u>1,911.99</u>	<u>-</u>

  
**6/30/2016  
Cash Balance**

**A RESOLUTION AUTHORIZING THE TRANSFER OF FUNDS FROM COUNTY GENERAL FUND (101) TO GENERAL CAPITAL PROJECTS FUND (171) TO PROVIDE CASH FLOW FOR THE PLANNING AND DESIGN OF HIGHWAY 444, TELLICO PARKWAY GREENWAY**

*WHEREAS*, Loudon County has secured funding assistance from the State of Tennessee Department of Transportation to develop professional design plans to promote a linear park greenway that runs parallel to State Highway 444 (Tellico Parkway) from US Highway 321 South to State Highway 72 that will provide alternative transportation opportunities for pedestrian and bicycle use; and

*WHEREAS*, the total estimated cost of the project is \$100,000, and the agreement with the State of Tennessee requires twenty percent (20%) in local matching funds; and

*WHEREAS*, Tellico Village Property Owner's Association desires to participate financially by contributing the required matching funds; and

*WHEREAS*, in a Mutual Agreement ratified by Loudon County Commission on June 2, 2014, Tellico Village Property Owner's Association agreed to provide the required local match, not to exceed \$20,000; and

*WHEREAS*, Loudon County will establish subfund "444" in its General Capital Projects Fund 171 to manage accounts payable and accounts receivable associated with this project; and

*WHEREAS*, Loudon County has determined that a transfer of funds is necessary for the efficient and effective cash management and operation of the General Capital Projects Fund 171; and

**NOW, THEREFORE, BE IT RESOLVED**, that in consideration of premises set forth herein, the County General Fund 101 and the General Capital Projects Fund 171 are hereby amended as follows:

				<i>Current</i>		<i>Amended</i>
				<u>Budget</u>	<u>Amendment</u>	<u>Budget</u>
<i>County General Fund 101</i>						
<i>Expenditures and Transfers Out</i>						
101	99100	590	Transfers to Other Funds	0	100,000	100,000
101	39000		Est FY15 YE F/B (1/20/15)	4,373,287	(100,000)	4,273,287

*General Capital Projects Fund 171*

*Revenues and Transfers In*

171	49800	FLO	Transfers In	0	100,000	100,000
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*Spreadsheets attached*

**BE IT FURTHER RESOLVED**, that if in the future Loudon County determines that this transfer of funds to General Capital Projects is no longer necessary, Loudon County may, by Resolution, transfer funds back to County General Fund 101.

**BE IT FINALLY RESOLVED** that this Resolution take effect immediately upon its passage.

  
Loudon County Commission Chair

ATTEST:

  
Loudon County Clerk

  
Loudon County Mayor

## LOUDON COUNTY COMMISSION

Exhibit 060214-B**A Mutual Agreement Between the Loudon County Commission and the  
Tellico Village Property Owners Association**

This mutual agreement is entered into by the Loudon County Commission, the Legislative Body of Loudon County, Tennessee, and the Tellico Village Property Owner's Association, a member association representing the property owners of Tellico Village in Loudon County, Tennessee.

*Whereas*, parties to this agreement desire to cooperate collectively to secure public funding in order to develop professional design plans to promote the future construction of a greenway along Hwy 444 (Tellico Parkway) that will provide alternative transportation opportunities for pedestrian and bicycle use, herein referred to as "Project"; and

*Whereas*, potential funding opportunities to cover the Project cost of obtaining professional design services exist through the Federal Highway Administration's Surface Transportation Program (STP) allocated by the Knoxville Regional Transportation Planning Organization and managed through the Tennessee Department of Transportation Local Programs Office; and

*Whereas*, if STP funding is approved for the Project, it will cover 80% of the cost of professional design services and will require that the remaining 20% of such cost be provided by the local government entity requesting Project funding; and

*Whereas*, if STP funding is approved for the Project, Loudon County will be required to enter into a contract with the Tennessee Department of Transportation to locally manage and provide the necessary local match of 20% to secure 80% STP funds.

*Now, therefore*, the Parties do agree as follows:

1. Loudon County will attempt to secure Surface Transportation Program Funds through allocations from the Knoxville Regional Transportation Planning Organization for the Project.
2. Loudon County, if successful in securing funds, will enter into contracts with the Tennessee Department of Transportation Local Programs Office to locally manage the Project.
3. Loudon County will contract for professional design services for the development of plans for the future construction of a greenway project on Hwy 444.
4. The Tellico Village Property Owner's Association will provide funds not to exceed \$20,000. and will remit to Loudon County said funds in advance of any final obligations by Loudon County to be used for the local matching funds requirement for the Project.
5. In the event that STP funding is not obtained or the Project is otherwise not commenced, for any reason, all funds provided by the Tellico Village Property Owner's Association shall be returned to it.
6. The total Project cost shall not exceed \$100,000.

7. A committee comprised of the following shall constitute a coordinating committee that shall meet, as needed, to review and to agree on the scope of the Project and select a firm for professional design services commensurate with guidelines established by the Tennessee Department of Transportation and Federal Highway Administration:

Committee Members

1. Jeff Gagley
2. Terry Droogan
3. Bob Martin
4. Nicole Curtis
5. Patrick Phillips
6. Tracy Blair

8. The Loudon County Economic Development Agency shall serve as project manager and coordinate activities and funding with the Transportation Planning Organization, Tennessee Department of Transportation involving contracts and insuring compliance with Federal and State guidelines and to develop a budget for approval by the Committee.

Be it agreed the foregoing basic terms and conditions are acceptable to all parties to this agreement.

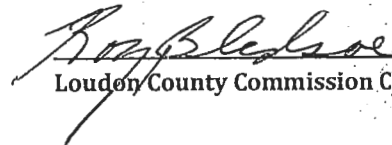
**Accepted and Agreed:**

  
\_\_\_\_\_  
Estelle Herron, Loudon County Mayor


July 14, 2014  
Date

  
\_\_\_\_\_  
Alan Hart, for Tellico Village Property Owner's Association

6-26-14  
Date

  
\_\_\_\_\_  
Loudon County Commission Chairman

**ATTEST**

  
\_\_\_\_\_  
Loudon County Clerk

Fund : 171- General Capital Projects - Tellico Parkway Greenway			Balance
Account Number	Account Description		
<b>Assets</b>			
171-444-11140- - -	Cash With Trustee		0.00
171-444-14100- - -	Estimated Revenues		80,000.00
171-444-14500- - -	Expenditures - Current Year (Control)		122.48
171-444-14600- - -	Exp Chgd To Reserve For Prior Yrs Enc		81,299.60
	<b>Total Assets</b>		<b>161,422.08</b>
	<b>Total Assets and Deferred Outflows of Resources</b>		<b>161,422.08</b>
<b>Liabilities</b>			
171-444-28100- - -	Appropriations (Control)		(612.00)
171-444-28500- - -	Revenues (Control)		(79,510.09)
	<b>Total Liabilities</b>		<b>(80,122.09)</b>
171-444-34120- - -	Encumbrances - Prior Year		(81,299.60)
171-444-39000- - -	Unassigned		79,387.61
171-444-39000- - -	Budget Unassigned		(79,388.00)
	<b>Total Equities</b>		<b>(81,299.99)</b>
	<b>Total Liabilities, Deferred Inflows of Resources, and Fund Bala</b>		<b>(161,422.08)</b>
<b>Fund Totals:</b>	<b>171-444 General Capital Projects - Tellico Parkway Greenway</b>		<b>0.00</b>

Balance Sheet  
JUNE 30, 2016

171 GENERAL CAPITAL PROJECTS

444 TELLICO PARKWAY GREENWAY

Sub Cost Sub  
Fnd-Funct-Obj-Fnd-Centr-Obj

Account Name

Amount

ASSETS

171-14100-	-444	ESTIMATED REVENUES	80,000.00
171-14500-	-444	EXPENDITURES - CURRENT YEAR (CONTROL)	122.48
171-14600-	-444	EXP CHGD TO RESERVE FOR PRIOR YRS ENC	81,299.60
			-----
		TOTAL ASSETS	161,422.08

LIABILITIES

171-28100-	-444	APPROPRIATIONS (CONTROL)	612.00-
171-28500-	-444	REVENUES (CONTROL)	79,510.09-
			-----
		TOTAL LIABILITIES	80,122.09-

EQUITIES

171-34120-	-444	ENCUMBRANCES - PRIOR YEAR	81,299.60-
171-39000-	-444	UNASSIGNED	79,387.61
171-39000-	-444	BUDGET UNASSIGNED	79,388.00-
			-----
		TOTAL EQUITIES	81,299.99-

Fund Is In Balance

0.00

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Balance Sheet  
JUNE 30, 2015

171 GENERAL CAPITAL PROJECTS

444 TELLICO PARKWAY GREENWAY

Fnd-Funct-Obj	Sub Cost Fnd-Centr-Obj	Sub	Account Name	Amount
ASSETS				
171-11140-	-444		CASH WITH TRUSTEE	1,911.99
171-14100-	-444		ESTIMATED REVENUES	100,000.00
171-14200-	-444		UNLIQUIDATED ENCUMBRANCES (CONTROL)	81,299.60
171-14500-	-444		EXPENDITURES - CURRENT YEAR (CONTROL)	18,088.01
				-----
TOTAL ASSETS				201,299.60
LIABILITIES				
171-28100-	-444		APPROPRIATIONS (CONTROL)	100,000.00-
171-28500-	-444		REVENUES (CONTROL)	20,000.00-
				-----
TOTAL LIABILITIES				120,000.00-
EQUITIES				
171-34110-	-444		ENCUMBRANCES - CURRENT YEAR	81,299.60-
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TOTAL EQUITIES				81,299.60-
				-----
Fund Is In Balance				0.00
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G/L Month: 06 JUNE  
 Beginning Fund: 171 Beginning Sub Fund: 444  
 Ending Fund: 171 Ending Sub Fund: 444

\* End of Report: LOUDON CO CENTRAL ACCOUNTING \*