

**LOUDON COUNTY
EDUCATION DEBT SERVICE FUND 156
FOR FISCAL YEAR ENDING JUNE 30, 2024**

	A	B	C	D	E	F	G	K
1								
2						2021-2022	2022-2023	2023-2024
3					7/10/23 12:14 PM	Actual	Budget or	Adopted
4						Audit	Estimated	Budget
5								26-Jun-23
6					100%	98%	# Pennies	
7								
8					210,371	206,164	13.00	
9								
10								
11					REVENUE			
12		40000	Local Taxes					
13			40110		Current Property Taxes	3,521,128	2,957,466	2,680,127
14			40120		Trustee's Pr Yr	39,998	60,000	60,000
15			40125		Trustee's - Bankruptcy	459	3,000	3,000
16			40130		Clerk and Master's Pr Yr	27,531	46,000	46,000
17			40140		Interest and Penalty	11,260	18,000	18,000
18			40163	TATE	Payments in Lieu of Taxes	162,060	162,060	162,060
19			40285		Adequate Facilities/Development Tax	2,612,175	1,450,000	1,450,000
20			40320		Bank Excise Tax			
21								
22					Total Local Revenue	6,374,611	4,696,526	4,419,187
23								
24								
25		44000	Other Local Revenue					
26			44110		Investment Income/Interest Earned	32,574	60,000	60,000
27			44170		Miscellaneous Refunds	6,192		
28			44990		Other Local Revenue			
29								
30					Total Other Local Revenue	38,766	60,000	60,000
31								
32								

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4						Audit	Estimated	Budget
33		48000	Other Government and Citizens Groups					
34			48130		Contributions			
35			48140		Contracted Services			
36								
37			Total Other General Government			0	0	0
38								
39			TOTAL REVENUE			6,413,377	4,756,526	4,479,187
40								
41								
42		49000	Other Sources					
43			49400		Proceeds on Refunding Debt			
44			49410		Premiums on Debt Issued			
45								
46			TOTAL TRANSFERS			0	0	0
47								
48			TOTAL REVENUE AND OTHER SOURCES			6,413,377	4,756,526	4,479,187
49								
50								

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3					7/10/23 12:14 PM	Actual	Budget or	Adopted
4						Audit	Estimated	Budget
51		EXPENDITURES						
52								
53		82130	Education Debt Principal					
54			601		Principal on Bonds			
55			601	24.2M	Principal on Bonds	1,395,000	1,435,000	1,470,000
56			601	7.1M	Principal on Bonds	450,000	300,000	1,000,000
57			601	8.85M	Principal on Bonds (Paid in 2023)	1,000,000	1,000,000	
58			602	2.6M	Principal on Notes		217,000	217,000
59			612		Principal on Other Loans			
60			612	12.5M	Principal on Other Loans	970,000	1,025,000	1,090,000
61								
62			Total General Government Principal			3,815,000	3,977,000	3,777,000
63								
64		82230	Education Debt Interest					
65			603		Interest on Bonds			
66			603	24.2M	Interest on Bonds	823,375	753,625	681,875
67			603	7.1M	Interest on Bonds	140,817	133,000	127,000
68			603	8.85M	Interest on Bonds (Paid in 2023)	29,000	15,000	
69			604	2.6M	Interest on Notes		45,880	91,746
70			613		Interest on Other Loans			
71			613	12.5M	Interest on Other Loans	149,492	148,113	112,000
72								
73								
74			Total General Government Interest			1,142,684	1,095,618	1,012,621
75								
76								

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4						Audit	Estimated	Budget
77		82330	Education Debt Other					
78			510		Trustee's Commission	71,529	125,000	125,000
79			605		Underwriter's Discount			
80			606		Other Debt Issuance Charges			
81			699	8.85	Other Debt Service	652	5,000	
82			699	12.5M	Other Debt Service	500	35,300	
83			699	7.1M	Other Debt Service	500		
84			699	9.995	Other Debt Service			
85								
86			Total Other General Debt Service			73,181	165,300	125,000
87								
88		99300	Payments to Refunded Debt Escrow Agent					
89			699		Other Debt Service			
90								
91			Total Payments to Refunded Debt Escrow Agent			0	0	0
92								
93					Total General Government Debt	5,030,865	5,237,918	4,914,621
94								
95								
96					TOTAL REVENUE	6,413,377	4,756,526	4,479,187
97					TOTAL EXPENDITURES	5,030,865	5,237,918	4,914,621
98					EFFECT ON FUND BALANCE	1,382,512	(481,392)	(435,434)
99								
100					AUDITED BEGINNING FUND BALANCE	7,715,091	9,097,603	8,616,211
101								
102								
103						0		
104								
105					AUDITED ENDING FUND BALANCE	9,097,603	8,616,211	8,180,777